GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:568
ANSWERED ON:02.03.2007
SETTING UP OF EXCHANGE TRADED BAZAR
Jai Prakash Shri

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is contemplating to set up an Exchange Traded Bazar for corporate bonds;

(b) if so, details thereof; and

(c) the time by which it is likely to start functioning?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) and (b): Yes, Sir. The Budget of 2006-07 proposed that steps would be taken to create a single, unified exchange-traded market for corporate bonds.

(c): Securities and Exchange Board of India has informed that the trading platforms for corporate bonds at the major exchanges are expected to be operational from July 1, 2007.